

Four Easy Steps to Receiving Your Virginia Tax Credit

How would you like to receive a tax credit while helping economically disadvantaged children attend GCS?

Our goal is to help 50 students this year and for that number to keep growing!

With this tax credit program, we have seen our donors receive 65% to 125% of their donation back! That means, a \$1,000 donation to a needy student will only cost you \$350 at the most and may even make you money.

Please consider donating or sharing to help us reach our goal of \$150,000 before Jan. 1, 2021.

These donations directly impact students in our school. Have a say in where your tax money goes!

Questions? Please don't hesitate to contact us!
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VA STATE TAX CREDIT DONATION PROCESS

This wording and outline is taken from Scholarship Development at Renewanation with the addition of Grace Christian School's contact information. You do not need to go through GCS or any school to receive this tax credit, but we would love for you to name GCS as your preferred school! It is also a help to us to know where student tax credit scholarship funds are coming from.

Thank you for your interest in the Virginia Education Improvement Scholarship Tax Credit Program. As you review the enclosed information you will see the major benefits this opportunity provides to participating donors, schools and most importantly to the children and families that this program helps.

The donation process is simple and is outlined in 4 easy steps below:

STEP 1 - Complete and submit a simple Preauthorization Form for approval. This can be found on our website [here](#).

STEP 2 - Submitting your form: Email the form as a PDF attachment to Advancement@gcswarriors.org and curtis@renewanation.org

(quickest way to process) or mail it to: **GCS Att: Advancement Office, 19 South Market Street, Staunton, VA 24401** Upon receipt, your form will be submitted electronically to Renewanation and then to the Virginia Department of Education (VDOE) for you (same day received).

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STEP 3 - Once the VDOE receives the Preauthorization form from Renewanation, as long as credits are still available, your form will be automatically approved. Renewanation will then email (quickest) or mail your Preauthorization Notice (which is your approval to donate) to you at the address provided on your Preauthorization form. **Once you have received your Preauthorization Notice (approval) from Renewanation, you should complete Part 1, make a copy for your records and mail along with your donation, to Renewanation** within 180 days of the date at the top of the Letter (it will automatically expire after 180 days). However, if wanting to take advantage of the Scholarship Tax Credit in the current tax year, we will need to receive your Notice and donation on or before December 31st. The donation amount may be paid all at once or it may be divided into multiple payments as long as the total donation is paid within the 180-days, from the date on the Notice (if splitting payments, each payment must be accompanied by a signed copy of the Preauthorization Notice).

STEP 4 - Once Renewanation receives your donation and copy of your accompanying Preauthorization Notice, Renewanation will electronically report your payment to the VDOE on your behalf and a tax credit certificate will be mailed to you by the VDOE. This certificate is an acknowledgement of your Tax Credit and a copy should be presented to your tax professional.

Please let us know if you have any questions about the process. We are happy to assist.
God bless!

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